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Risk measures for the 21st century

Edited by
GIORGIO SZEGÖ

New Risk Measures for the 21st Century

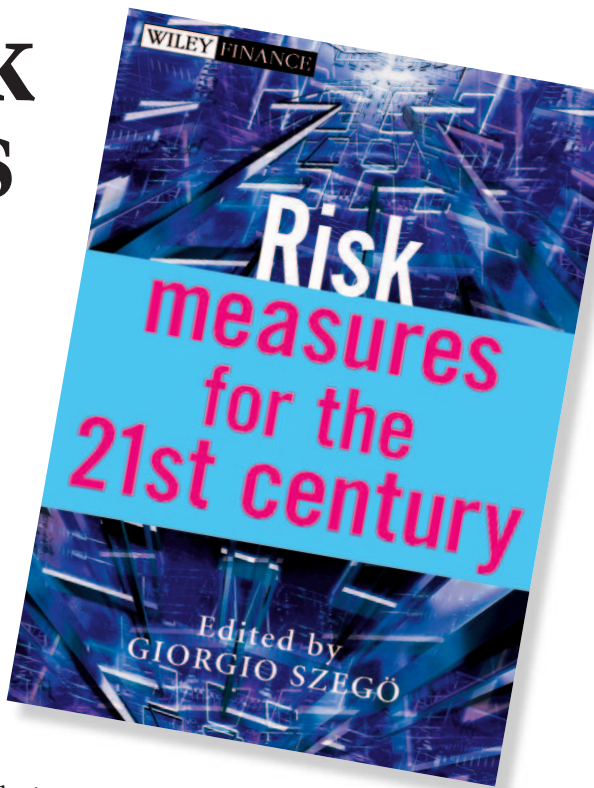
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The last five years have witnessed a great momentum in the research into measures of financial risk. After many years of ad-hoc and non-consistent measures, now the problem is finally well formulated and some useful and very user-friendly solutions have been proposed.

Under the editorship of Professor Giorgio Szego of the University of Rome "La Sapienza", this book is a collection of the revised and updated papers from leading international specialists in the field, including Robert Engle, the newly-announced Nobel prize-winner in finance. These authors bring a broad perspective across a wide selection of topics, ranging from the critique of some currently used methods, including Value at Risk, to the presentation of some correct risk measures and of some advanced application

The book provides a detailed and up-to-date reference for researchers within academia, and risk managers or financial engineers.

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